Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Additional Estimates 26 February 2014

Question: AET 2995

Topic: Competition Laws Review

Written: 26 February 2014

Senator Whish-Wilson asked:

Senator WHISH-WILSON: I was wondering where we were at with the root-and-branch review—whether that was actually underway?

Mr Sims: My understanding is the secretariat is set up in the Treasury and is working away but that the panel is yet to be appointed—although I understanding is that that is not far away. The secretariat in the Treasury is working away and we have donated two of our best people to help them out.

Senator WHISH-WILSON: Will you be moving officers from other areas and other departments to help you with—

Mr Sims: It is run out of the Treasury portfolio. It is not ours. So there are Treasury officers, a New South Wales Treasury person—they have brought in people from other departments.

Senator WHISH-WILSON: How many all up do you expect, Mr Sims?

Mr Sims: In the secretariat?

Mr Sims: We would have to get back to you on that. It is a Treasury matter. My guess would be 10 or 15, but I am not quite sure.

Answer:

A secretariat to support the Government's competition policy review has been established within the Treasury and will comprise 16 officers when fully staffed.