

Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Additional Estimates

26 February 2014

Question: AET 2960-2964

Topic: Building Lease Costs (RAM)

Written: 5 March 2014

Senator LUDWIG asked:

2960. What has been the total cost of building leases for the agency / department since September 7, 2013?
2961. Please provide a detailed list of each building that is currently leased. Please detail by:
2962. Please provide a detailed list of each building that had a lease that was not renewed since September 7, 2013. Please detail by:
2963. Please provide a detailed list of each building that is expected to be leased in the next 12 months. Please detail by:
2964. For each building owned or leased by the department:

Answer:

2960. The Royal Australian Mint's expenditure on building leases from 7 September 2014 is \$1,044,161.40 ex GST (Building 1 - \$972,819.03 ex GST and Building 2 - \$71,342.45 ex GST).

2961. The Royal Australian Mint's building leases are detailed below;

Building 1

- a. Lease commencement date 20 March 2009
- b. Lease termination date 19 March 2029
- c. Lease to be renewed
- d. Royal Australian Mint Process Building

65 Denison Street

Deakin

Canberra

ACT 2600

- e. Annual lease cost excluding GST.

Contract term of service	\$190,902.65/per month ex GST
20 th March 2013 to 20 th March 2014	\$2,290,831.92 excluding GST

- f. Purpose built facility for the manufacture and supply of Australia's currency/coinage supply.

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Building 2

- a. Lease commencement date 15 November 2010
- b. Lease termination date 15th November 2014
- c. Lease to be renewed based on supply and demand forecasts.
- d. Border Express

Building 3 Wetlands Complex, 1 Dairy Road

Fyshwick, Canberra

ACT 2609

- e. Annual lease cost excluding GST for reporting period.

Contract term of service	\$14,000/per month ex GST
15 th November 2013 to 15 th November 2014	\$168,000.00/per year ex GST

- f. Secure storage facility. Used for stock holdings of coin blanks and circulating coins.

2962. Nil response.

2963. Nil response.

2964. The occupancy rate for each building leased by the Royal Australian Mint is at 100%.