

Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Additional Estimates

26 February 2014

Question: AET 231 -234

Topic: Media Subscriptions (ASIC)

Written: 5 March 2014

Senator LUDWIG asked:

231. What pay TV subscriptions does your department/agency have?
- a) Please provide a list of what channels and the reason for each channel.
 - b) What is the cost from 7 September 2013 to date?
 - c) What is provided to the Minister or their office?
 - d) What is the cost from 7 September 2013 to date?
232. What newspaper subscriptions does your department/agency have?
- a) Please provide a list of newspaper subscriptions and the reason for each.
 - b) What is the cost from 7 September 2013 to date?
 - c) What is provided to the Minister or their office?
 - d) What is the cost from 7 September 2013 to date?
233. What magazine subscriptions does your department/agency have?
- a) Please provide a list of magazine subscriptions and the reason for each.
 - b) What is the cost from 7 September 2013 to date?
 - c) What is provided to the Minister or their office?
 - d) What is the cost from 7 September 2013 to date?
234. What publications does your department/agency purchase?
- a) Please provide a list of publications purchased by the department and the reason for each.
 - b) What is the cost from 7 September 2013 to date?
 - c) What is provided to the Minister or their office?
 - d) What is the cost from 7 September 2013 to date?

Answers:

231. ASIC subscribes to the Foxtel Business Information and Sport package. This is a bundled subscription that is the cheapest package meeting ASIC's business needs for access to the key news channels.
- a. The Foxtel Business Information and Sport Package contains the following channels:

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BBC World News , Bloomberg, CNBC, CCTV News, Comedy, Comedy2, TVSN Shopping, Expo, Fox Sports 1, Fox Sports 2, Fox Sports 3, Fox Sports Plus, ESPN, ESPN2, Eurosport, Speed, Fox Sport News, Eurosport News, Fuel TV, Main Event, Sky News, Sky Business, Sky Weather, Fox News, CNN, Discovery, Discovery +2, A-Pac.

ASIC subscribes to this package to receive stock market, news and current affairs updates.

b. The cost for PayTV subscriptions from 7 September 2013 to 28 February 2014 is \$2,567 (GST exclusive).

c. Nil.

d. Nil.

232 ASIC subscribes to the following newspapers to keep abreast of current affairs and to monitor financial services developments and advertising:

Australian Financial Review

Canberra Times

Centralian Advocate

Courier Mail

Financial Times

Gold Coast Bulletin

Herald Sun

Katherine Times

Koori Mail

Northern Territory NEWS

Sydney Morning Herald

Tennant Creek Times

Territorian Regional

The Advertiser

The Age

The Australian

The Daily Telegraph

The Examiner

The Mercury

The West Australian

Western Australia Business News

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- a. The cost for newspaper subscriptions from 7 September 2013 to 28 February 2014 is \$70,139 (GST exclusive).
- b. Nil.
- c. Nil.
233. a) ASIC subscribes to the following magazines
- AUSTRALIA'S MINING MONTHLY
 - AUSTRALIAN CORPORATE LAWYER
 - AUSTRALIAN INSOLVENCY JOURNAL
 - AUSTRALIAN PROPERTY INVESTOR
 - BUSINESS WEEK
 - CHARTER
 - CHOICE MAGAZINE
 - COMMERCIAL LAW QUARTERLY
 - COMPANY DIRECTOR
 - DELAWARE JOURNAL OF CORPORATE LAW
 - ECONOMIST
 - FINANCIAL REGULATION INTERNATIONAL
 - FINANCIAL REGULATORY BRIEFING
 - GOVERNMENT GAZETTE NOTICES
 - HARVARD BUSINESS LAW REVIEW
 - IN FINANCE
 - IN THE BLACK (CPA AUSTRALIA)
 - INDEPENDENT FINANCIAL ADVISER (IFA)
 - INSURANCE & RISK PROFESSIONAL
 - INTERNATIONAL FINANCIAL LAW REVIEW
 - INVESTMENT
 - JASSA (JOURNAL OF APPLIED FINANCE)
 - JOURNAL OF FINANCIAL CRIME
 - JOURNAL OF FINANCIAL REGULATION & COMPLIANCE
 - KEEPING GOOD COMPANIES
 - MONEY MAGAZINE

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MONEY MANAGEMENT

NEW WEALTH CREATOR

RESOURCE STOCKS

SECURITIES REGULATION & LAW REPORT

SUPER REVIEW

SUPERFUNDS

TRAINING & DEVELOPMENT

WORLD SECURITIES LAW REPORT

YOUR MONEY WEEKLY

These professional and business print journals and magazines contain current industry news as well as commentary, case studies, and industry reports. They provide a forum for ASIC professionals to keep up to date with current issues and developments in the specialised areas of ASIC's responsibility. Magazines subscribed to cover relevant subject areas including : Corporations and Securities Law, Business, Financial Markets, Regulation, Accounting, Consumer Protection, Superannuation.

b) The cost of magazine subscriptions from 7 September 2013 to 28 February 2014 is \$8,956 (GST exclusive).

c) Nil

d) Nil

234a. ASIC has purchased the following publications:

Books

2014 Auditing and Assurance handbook

2014 Australian Corporations & Securities Legislation (CCH)

Annotated Criminal Legislation 014

Ethics Lawyers Responsibility

Integrity , Risk and Accountability in Capital Markets

Law of Mortgages

Ross On Crime. 8th ed

Sentencing Law

Social Media law and Marketing

The Business of Investment Banking

Understanding personal property securities law 2nd ed.

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Print Subscriptions

International Regulation of Finance & Investment 2013 Update 5

International Regulation : World Stock Exchanges 2013 Update
5 &6

International Securities Regulation 2013 Update 6

The texts and print subscriptions listed above provide ASIC Lawyers, Accountants, Analysts, Investigators and other Specialists with access to News, Cases, Commentary, Industry information and Legislation in key subject areas relevant to ASIC's areas of responsibility.

Without access to these subscriptions, ASIC's ability to meet our regulatory obligations in a timely manner would be impaired and could potentially threaten the success in litigation and/or lead to reputational damage.

b) The cost of these publications is as follows:

Books	\$4,665
Print Subscriptions	\$34,118

c) Nil

d) Nil