

Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Additional Estimates

26 February 2014

Question: AET 1954-1955

Topic: Property Costs (IGT)

Written: 7 March 2014

Senator BUSHBY asked:

1954. What efforts has your department made to shift towards best practice in property leasing to achieve best value for money?
1955. Are you making any efforts yet to reconfigure existing office space to achieve a staff occupancy of 14 sqm or less, and exploring opportunities to sub-let the liberated floor space? If not, why not? What market experts have you engaged on these issues and have they advised you that efficiencies are unable to be achieved?

Answer:

1954. The Inspector-General of Taxation agency (IGT) seeks to ensure the Commonwealth procurement requirements and related obligations are managed appropriately in relation to all property dealings. The agency has Australia-wide responsibility and only operates from a single Sydney office locale, the current lease for which commenced on 1 February 2013 and has a term of 6 years.
1955. The agency's lessor has made certain enquiries regarding contingencies that may require the agency to make changes to the existing lease arrangements.