

Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Additional Estimates

26 February 2014

Question: AET 1780-1781

Topic: Property Costs

Written: 7 March 2014

Senator BUSHBY asked:

1780. What efforts has your department made to shift towards best practice in property leasing to achieve best value for money?
1781. Are you making any efforts yet to reconfigure existing office space to achieve a staff occupancy of 14 sqm or less, and exploring opportunities to sub-let the liberated floor space? If not, why not? What market experts have you engaged on these issues and have they advised you that efficiencies are unable to be achieved?

Answer:

- 1780-1781. The Productivity Commission has an office in Canberra and in Melbourne. As part of the most recent lease negotiations in 2011, the Melbourne office tenancy size was reduced from 3419m² to 2817m². The Commission has sub-let a portion of its Canberra office to Treasury, pending expiry of the lease in 2017.