

**Senate Standing Committee on Economics**

**ANSWERS TO QUESTIONS ON NOTICE**

**Treasury Portfolio**

Additional Estimates

26 February 2014

**Question: AET 1547**

**Topic: Payment of Bills**

**Written: 6 March 2014**

**Senator WONG asked:**

1547.

- a. From 18 September 2013 to date, has the department/agency paid its accounts to contractors/consultants etc. in accordance with Government policy in terms of time for payment (i.e. within 30 days)?
- b. If not, why not? Provide details, including what has been the timeframe for payment of accounts? Please provide a breakdown, average statistics etc. as appropriate to give insight into how this issue is being approached.
- c. For accounts not paid within 30 days, is interest being paid on overdue amounts and if so how much has been paid by the portfolio/department agency for the current financial year and the previous financial year?
- d. Where interest is being paid, what rate of interest is being paid and how is this rate determined?

**Answer:**

- 1547.
- a. From 18 September 2013 to date (28 Feb 2014), 100% of accounts have been paid within 30 days of a correctly rendered invoice.
  - b. Not applicable.
  - c. Not applicable.
  - d. Not applicable.