

**Senate Standing Committee on Economics**

**ANSWERS TO QUESTIONS ON NOTICE**

**Treasury Portfolio**

Additional Estimates

26 February 2014

**Question: AET 1376**

**Topic: Government payment of accounts**

**Written: 5 March 2014**

**Senator LUDWIG asked:**

1376.

- a. From Supplementary Budget Estimates in November 2013 to date, what has been the average time period for the department/agency paid its accounts to contractors, consultants or others?
- b. How many payments owed (as a number and as a percentage of the total) have been paid in under 30 days?
- c. How many payments owed (as a number and as a percentage of the total) have been paid in between 30 and 60 days?
- d. How many payments owed (as a number and as a percentage of the total) have been paid in between 60 and 90 days?
- e. How many payments owed (as a number and as a percentage of the total) have been paid in between 90 and 120 days?
- f. How many payments owed (as a number and as a percentage of the total) have been paid in over 120 days?
- g. For accounts not paid within 30 days, is interest being paid on overdue amounts and if so how much has been paid by the portfolio/department agency since 7 September 2013?
- h. Where interest is being paid, what rate of interest is being paid and how is this rate determined?

**Answer:**

1376.

- a. 7-14 days
- b. 82 - 100%
- c. 0 – 0
- d. 0 – 0
- e. 0 – 0
- f. 0 - 0
- g. N/A
- h. N/A