

**Senate Standing Committee on Economics**

**ANSWERS TO QUESTIONS ON NOTICE**

**Treasury Portfolio**

Additional Estimates

26 February 2014

**Question: AET 1235**

**Topic: Government Payments of Accounts (IGT)**

**Written: 5 March 2014**

**Senator LUDWIG asked:**

1235.

- a) From Supplementary Budget Estimates in November 2013 to date, what has been the average time period for the department/agency paid its accounts to contractors, consultants or others?
- b) How many payments owed (as a number and as a percentage of the total) have been paid in under 30 days?
- c) How many payments owed (as a number and as a percentage of the total) have been paid in between 30 and 60 days?
- d) How many payments owed (as a number and as a percentage of the total) have been paid in between 60 and 90 days?
- e) How many payments owed (as a number and as a percentage of the total) have been paid in between 90 and 120 days?
- f) How many payments owed (as a number and as a percentage of the total) have been paid in over 120 days?
- g) For accounts not paid within 30 days, is interest being paid on overdue amounts and if so how much has been paid by the portfolio/department agency since 7 September 2013?
- h) Where interest is being paid, what rate of interest is being paid and how is this rate determined?

**Answer:**

1235.

- a) The Inspector-General of Taxation agency does not keep those statistics to calculate the average time period the Office has paid all of its accounts.
- b) Total number of payments owed between 21 November 2013 and 28 February 2014 was 72 and all were paid under 30 days.
- c) Not applicable.
- d) Not applicable.
- e) Not applicable.
- f) Not applicable.
- g) Not applicable.
- h) Not applicable.