Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Resources, Energy and Tourism Portfolio Additional Estimates 14 February 2013

Question:AR15Topic:Tourism IndustryProof Hansard Page:Written

Senator Ronaldson asked:

1. Asia Marketing Fund

In announcing the Asia Marketing Fund, the Minister for Tourism indicated the fund would be hypothecated to increases in the Passenger Movement Charge. Can earnings in one portfolio be hypothecated to expenditure in another, or is this simply revenue-raising with the intent to tie it to expenditure elsewhere?

Answer:

The Australian Government has allocated \$48.5 million over four years from 2012-13 to 2015-16 to the Asia Marketing Fund (AMF). Funding for the AMF will continue through hypothecation of part of the revenue derived from the Australian Government's Passenger Movement Charge. Tourism Australia will administer the AMF with funding allocated from the Department of Resources, Energy and Tourism.