

Economics Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
Industry, Innovation, Science, Research and Tertiary Education Portfolio
Additional Estimates Hearing 2012-13
13 February 2013

AGENCY/DEPARTMENT: DEPARTMENT OF INDUSTRY, INNOVATION, SCIENCE, RESEARCH AND TERTIARY EDUCATION

TOPIC: Sustainable Research Excellence

REFERENCE: Written Question – Senator Bushby

QUESTION No.: AI-94

What saving to the Budget will there be stemming from the decision to freeze Sustainable Research Excellence Grants? Please outline for each year in the forward estimates.

ANSWER

Savings from re-phasing increases in Sustainable Research Excellence (SRE) funding following MYEFO 2012 are set out in the table below:

Financial Year	2012-13	2013-14	2014-15	2015-16	Total
Savings	\$79,440,955	\$158,554,171	\$154,040,169	\$106,804,349	\$498,839,644