

Economics Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
Industry, Innovation, Science, Research and Tertiary Education Portfolio
Additional Estimates Hearing 2012-13
13 February 2013

AGENCY/DEPARTMENT: DEPARTMENT OF INDUSTRY, INNOVATION, SCIENCE, RESEARCH AND TERTIARY EDUCATION

TOPIC: Allocation of Funds to the CRC Program

REFERENCE: Question on Notice (Hansard, 13 February 2013, page 67)

QUESTION No.: AI-32

Senator BUSHBY: I understand. Minister Evans also stated that the allocation to the CRC program over the forward estimates—at the time that he made the \$240 million announcement—was \$625 million. Can you confirm how that fits into all of this? Over which years does that \$625 million relate to?

Ms Fellows: The \$625 million commenced from 1 July 2012 and would have been to the last forward estimate year, which I think at the time was 2015-16.

Senator BUSHBY: So that would include some of the \$240 million, or all of the \$240 million?

Ms Fellows: Some of the \$240 million.

Senator BUSHBY: How much of the \$240 million?

Ms Fellows: I would have to take that on notice. I do not have that with me.

ANSWER

Funding for successful round 16 Cooperative Research Centres (CRCs) will commence on 1 July 2014. Of the \$240 million funding announced for round 16, up to \$80 million of this is available over the forward estimate years 2014-15 to 2015-16, noting that CRCs are funded for an initial period of five to seven years.