Economics Legislation Committee

ANSWERS TO QUESTIONS ON NOTICE

Industry, Innovation, Science, Research and Tertiary Education Portfolio
Additional Budget Estimates Hearing 2012-13
13 February 2013

AGENCY/DEPARTMENT: DEPARTMENT OF INDUSTRY, INNOVATION, SCIENCE, RESEARCH AND TERTIARY EDUCATION

TOPIC: Small Business Late Payments

REFERENCE: Written Question – Senator Ryan

QUESTION No.: AI-182

- 1. From 1 July 2011 to May 2012:
 - a. How many invoices were paid late to small business?
 - b. How many small businesses applied for interest on late payments?
 - c. How many payments has the government made for interest for late payment of invoices?
 - d. In financial terms (dollar amount) how much has been paid by the government for late payment of invoices?
- 2. Of the invoices from 1 July 2011 to May 2012, how many were paid:
 - a. Within 30 days?
 - b. Within 31-44 days (up to 2 weeks late)?
 - c. Within 45-60 days (up to 30 days late)?
 - d. Not paid after 60 days (over 30 days late)?
- 3. List the government agencies that have paid invoices late to small business.
- 4. For each of these agencies, list:
 - a. The number of invoices paid to small business;
 - b. The number of invoices paid late to small business;
 - c. The monetary value of invoices paid late;
 - d. Interest paid by agencies on late payments.

ANSWER:

The data requested from 1 July 2011 to May 2012 is not available as the Survey of Australian Government Payments to Small Business covers the period from 1 July 2011 to 30 June 2012.

Survey results for the 2011-2012 financial year are currently being considered.