

**Economics Legislation Committee**  
**ANSWERS TO QUESTIONS ON NOTICE**  
Industry, Innovation, Science, Research and Tertiary Education Portfolio  
Additional Estimates Hearing 2012-13  
13 February 2013

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**AGENCY/DEPARTMENT:** DEPARTMENT OF INDUSTRY, INNOVATION, SCIENCE, RESEARCH AND TERTIARY EDUCATION

**TOPIC:** Innovation Investment Fund

**REFERENCE:** Written Question – Senator Bushby

**QUESTION No.:** AI-160

1. In relation to the Innovation Investment Fund (IIF), on what date does the Department envisage that there will be public information released about the successful applicants under Tranche 4 of the program?
2. On page 36 in the 2011-12 PBS, there was an allocation of around \$88 million listed against the IIF through to and including 2014-15. In the 2012-13 PBS and in the recently released version of PAES, there are no figures listed for it. What is the reason that the \$88 million (or even a portion of it) no longer appears?

**ANSWER**

1. Link to the 27 March 2013 announcement follows:  
<http://minister.innovation.gov.au/gregcombet/MediaReleases/Pages/200millionfundingtoboostAussiestartups.aspx>
2. The allocation is contained within Table 3.2.10 – *New Capital Appropriations* – on page 139 of the Portfolio Budget Statements 2012-13 and Table 3.2.10 – *New Capital Appropriations* – on page 74 of the Portfolio Additional Estimate Statements 2012-13.