

Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Additional Estimates 2012

15 – 17 February 2012

Question: AET 438 - 440

Topic: Media Subscriptions (Tsy)

Hansard Page: Written

Senator BUSHBY asked:

438. Does your department or agencies within your portfolio subscribe to pay TV (for example Foxtel)?
- If yes, please provide the reason why, the cost and what channels.
 - What is the estimated cost for 2011-12?
 - What is the cost for this financial year to date?
439. Does your department or agencies within your portfolio subscribe to newspapers?
- If yes, please provide the reason why, the cost and what newspapers.
 - What is the estimated cost for 2011-12?
 - What is the cost for this financial year to date?
440. Does your department or agencies within your portfolio subscribe to magazines?
- If yes, please provide the reason why, the cost and what magazines.
 - What is the estimated cost for 2011-12?
 - What is the cost for this financial year to date?

Answer:

438. Yes
- Foxtel is required to monitor news, business and financial television.
Treasury subscribes to the following channels:

BBC World
Bloomberg Television
A-PAC
Sky News Australia
Sky News for Business

- The estimated cost for 2011-12 is \$20,000.
- The cost for this financial year until 31 January 2012 is \$14,433.

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439. Yes

a) Newspapers are required to monitor government, business and economic and financial news.

Treasury receives newspapers as follow:

The Daily Telegraph

Australian Financial Review

The Canberra Times

The Australian

The Age

The Sydney Morning Herald

The Land

Melbourne Herald Sun

Financial Times

b) The estimated cost for 2011-12 is \$140,629.

c) The cost for the financial year until 31 January 2012 is \$82,034.

440. Yes

a) The Treasury subscribes to various magazines for analysis and to monitor trends.

The Treasury receives the bulk of its print subscriptions (approximately 40 titles) via a subscription agent. These print subscriptions are made of both general and peer-reviewed titles. In addition, The Treasury has subscription for the following publications:

Farm Policy Journal

Australian Business law

Choice

Current Economics

Professional Planner

Australian Bulletin of Labour

Australian Insolvency Journal

Public Administration Today

Australian Corporations Legislations

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Insolvency Law Bulletin

In the Black

Atlantic Monthly

Business Review Weekly

Economist

New Yorker

Smart Investor

Australian GST Journal

Taxation in Australia

Time Australia

The Tax Specialist

Super Review Magazine

Super Funds Magazine

Pro-Plan Magazine

Quarterly Essay

SQL Server Magazine

- b) The estimated cost for this financial year is approximately \$107,201.
- c) The cost for this financial year until 31 January 2012 is \$82,201.