

Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Additional Estimates 2012

15 – 17 February 2012

Question: AET 902 - 906

Topic: Efficiency Dividend #2 (ACCC)

Hansard Page: Written

Senator BUSHBY asked:

902. How will the efficiency dividend applied in the 2011-12 Mid-Year Economic and Fiscal Outlook be implemented in your agency/department?
903. What percentage of your budget must be cut?
904. Will any staff position be cut to meet the efficiency dividend?
905. If yes, provide details of where the positions are located, the classification, whether the position is ongoing or not.
906. Please list where and what spending has been reduced to meet the efficiency dividend.

Answer:

902. The efficiency dividend will be included as a variation to agency revenues as part of the ACCC's 2012-13 internal budget process. The available revenues will then be allocated to business activities across the agency.
903. The efficiency dividend variation to budgeted appropriation is an increase of 2.5% in 2012-13 (from 1.5% to 4%).
904. The internal budget process for 2012-13 is currently being undertaken. As such specific movements and/or reductions have not been finalised at this stage. All cost categories are being reviewed as part of the budget process and therefore staffing may be affected.
905. The internal budget process for 2012-13 is currently being undertaken. As such specific movements and/or staff position adjustments have not been identified at this stage.
906. The internal budget process for 2012-13 is currently being undertaken. As such specific movements and/or adjustments have not been finalised at this stage.