Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Additional Estimates 2012

15 – 17 February 2012

Question: AET 653 - 656

Topic: Media Monitoring (ASIC)

Hansard Page: Written

Senator BUSHBY asked:

- 653. What was the total cost of media monitoring services, including press clippings, electronic media transcripts etcetera, provided to the Minister's office for 2007-08, 2008-09, 2009-10 and 2010-11?
- What was the total cost of media monitoring services, including press clippings, electronic media transcripts etcetera, provided to the department/agency for 2007-08, 2008-09, 2009-10 and 2010-11?
- 655. What was the total cost of media monitoring services, including press clippings, electronic media transcripts etcetera, provided to the Minister's office for this financial year to date?
 - a. Which agency or agencies provided these services?
 - b. What is the estimated budget to provide this same services for the year 2011-12?
 - c. What has been spent providing these services this financial year to date?
- What was the total cost of media monitoring services, including press clippings, electronic media transcripts etcetera, provided to the department/agency for this financial year to date?
 - a. Which agency or agencies provided these services?
 - b. What is the estimated budget to provide this same services for the year 2011-12?
 - c. What has been spent providing these services this financial year to date?

Answer

- 653. Nil.
- 654. ASIC's total costs of media monitoring services are as follows:

2007-08: \$87,000

2008-09: \$72,000

2009-10: \$243,000

2010-11: \$169,000

- 655. Nil.
- 656. For this financial year to 29 February 2012, ASIC has spent \$85,000 on media monitor services.

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- a) These services were provided by Media Monitor Pty Ltd and Australian Associated Press Pty Ltd.
- b) The estimated budget for media monitor services in 2011-12 is \$181,000.
- c) Expenditure for these services FYTD (as at 29 February) is \$85,000.