

Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Additional Estimates 2012

15 – 17 February 2012

Question: AET 363

Topic: Education Expenses (APRA)

Hansard Page: Written

Senator BUSHBY asked:

363. For this financial year to 31 December 2011, detail all education expenses (i.e. in house courses and tertiary studies) for each portfolio department and agency. Include what type of course, the total cost, cost per participant, how many participants and the amount of study leave granted to each participant. Also include the reason for the study.

Answer:

363.

- Total education expenses for 2011-12 to 31 December were \$207,626.
- 136 APRA staff received tertiary education support for 2011-12 to 31 December.
- The average cost per person was \$1,526.
- The average study leave granted per person was 1.2 days.
- The types of courses undertaken are generally post-graduate programs such as Master of Applied Finance, Master of Financial Analysis, Master of Economics and Actuarial Education programs.