

**Senate Standing Committee on Economics**

**ANSWERS TO QUESTIONS ON NOTICE**

**Treasury Portfolio**

Additional Estimates 2012

15 – 17 February 2012

**Question: AET 917 - 921**

**Topic: Efficiency Dividend #2 (APRA)**

**Hansard Page: Written**

**Senator BUSHBY asked:**

- 917. How will the efficiency dividend applied in the 2011-12 Mid-Year Economic and Fiscal Outlook be implemented in your agency/department?
- 918. What percentage of your budget must be cut?
- 919. Will any staff position be cut to meet the efficiency dividend?
- 920. If yes, provide details of where the positions are located, the classification, whether the position is ongoing or not.
- 921. Please list where and what spending has been reduced to meet the efficiency dividend.

**Answer:**

- 917. The impact of the increased efficiency dividend, applied in the 2011-12 Mid-Year Economic and Fiscal Outlook, resulted in APRA's funding being reduced by \$2.64 million in 2012-13, \$2.63 million in 2013/14 and \$2.63 million in 2014/15. APRA's annual departmental appropriations were reduced to reflect the efficiency dividend's impact.
- 918. 2.4 per cent of APRA's 2012/13 departmental expenditure budget must be cut to meet the increased efficiency dividend.
- 919. No. The operational reductions generally occur across APRA's discretionary expenditure categories, including property, travel, training and consultancy services.
- 920. Not applicable - refer answer to question 919 above.
- 921. See answer at 919 above.