

Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Additional Estimates 2012

15 – 17 February 2012

Question: AET 800 - 804

Topic: Efficiency Dividend (APRA)

Hansard Page: Written

Senator HUMPHRIES asked:

- 800. What is the effect of the efficiency dividend increase from 1.5 per cent to 4 per cent on the department/agency's budget bottom line during financial years 2012/13, 13/14, 14/15?
- 801. What percentage of the department/agency's budget is designated to staffing?
- 802. What is the size of the department/agency's staffing establishment? Include figures for FTE, PT, casual, contractors, and consultants.
- 803. What specific strategies will the department/agency adopt to ensure continued operation within budget?
- 804. Will or has consideration been made to reducing staffing compliment including contractors, and consultants?

Answer:

- 800. APRA's departmental expenditure budget and forward estimates have been reduced by the Efficiency Dividend increase from 1.5 per cent to 4 per cent as follows:

2012/13	\$2.64 million
2013/14	\$2.63 million
2014/15	\$2.63 million
- 801. 70 per cent of APRA's 2011/12 budget is designated to staffing.
- 802. APRA's staffing establishment for 2011/12 is 607 full-time equivalents, reflecting permanent, part time and casual staff.
- 803. APRA adopts formal monthly forecasting and budget management protocols to ensure annual expenditure budgets meet approved funding.
- 804. The appropriate level of APRA staffing, including the use of contractors, is continuously monitored to ensure delivery of its supervisory mandate within approved annual expenditure funding.