

Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Additional Estimates 2012

15 – 17 February 2012

Question: AET 1250

Topic: KordaMentha account relief orders

Hansard Page: 105

Senator Williams asked:

Ms Gibson, you will take on notice the application from KordaMentha for those account relief orders?

Ms Gibson: The number of orders that were made.

Senator Williams: Yes, the number of orders and if they do them over the 10-year period? Could I have them reasonably soon? Many of us got your returns today on questions on notice from last time. Senator Bushby and I only got them today, so can we have these in a shorter period?

Ms Gibson: We can get that information for you promptly.

Answer:

ASIC has executed only one order on 30 June 2004. In this order ASIC granted an exemption to 25 companies in the Ansett Group from legislative requirement in Part 2M.3 to prepare and lodge audited annual financial reports for the years ended 30 June 2004, 30 June 2005 and 30 June 2006. This order also exempted Ansett Group from the requirement to lodge half year financial reports for period ending 31 December 2004 and 31 December 2005.