

Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Additional Estimates 2012

15 – 17 February 2012

Question: AET 1062 - 1065

Topic: Hospitality and Entertainment (ASIC)

Hansard Page: Written

Senator BUSHBY asked:

1062. What is the Department/Agency's hospitality spend for this financial year to date? Detail date, location, purpose and cost of all events.
1063. What is the Department's entertainment spend for this financial year to date? Detail date, location, purpose and cost of all events.
1064. What hospitality spend is the Department/Agency's planning on spending? Detail date, location, purpose and cost of all events.
1065. What entertainment spend is the Department/Agency's planning on spending? Detail date, location, purpose and cost of all events.

Answer:

1062. For the financial year to 29 February 2012, ASIC has spent \$100,981 on official hospitality. The date, location, purpose and cost of these events are as follows:

Type of Event	Location	Date	\$ (excl GST)
Staff Functions	Sydney, Melbourne, Traralgon, Brisbane, Perth & Darwin	Various	49,398
Commission Stakeholder Functions	Various	Various	12,382
Senior Management Planning Offsites	Various	Various	3,800
Deterrence Function	Sydney	Dec 2011	1,028
Graduate Induction Function	Sydney	Jan 2012	1,007
SCT Function	Melbourne	Dec 2011	2,155
Transactions less than \$1,000 each	Various	Various	33,159
Total Hospitality Spend			\$ 102,929

1063. There has been no entertainment spend from 1 July 2011 to 31 January 2012.
1064. The total hospitality budget for this year is \$131,730. Details of the planned date, location and purpose of forward events are not available.
1065. There is no planned entertainment spend for from 1 July 2011 to 31 January 2012.