

Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Additional Estimates

16 February 2012

Question No: AET 2

Topic: Private health insurance rebate – value of rebate

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Senator CORMANN: And can you clarify the average value of the rebate that is provided to all of those that have claimed the rebate over the last two financial years.

Answer:

The ATO only has data for the taxpayers who claim a private health insurance rebate at the time of lodging a tax return. The vast majority of taxpayers claim this rebate during the financial year through reduced health insurance premiums.

For those claiming the rebate in their tax returns, the average value of the private health insurance rebate for the 2008-09 and 2009-10 financial years was \$704 and \$703 respectively. The data for 2010-11 is not yet available.