

Senate Standing Committee on Economics
ANSWERS TO QUESTIONS ON NOTICE
Industry, Innovation, Science, Research and Tertiary Education Portfolio
Additional Estimates Hearing 2011-12
15 February 2012

AGENCY/DEPARTMENT: DEPARTMENT OF INDUSTRY, INNOVATION, SCIENCE, RESEARCH AND TERTIARY EDUCATION

TOPIC: Ford Grant

REFERENCE: Written Question – Senator Bushby

QUESTION No.: AI-123

Prior to the distribution of Senator Carr's joint media release (with the Prime Minister and Victorian Government) of 10 January 2012, what documents were formally provided to Ford about the milestones they would have to meet in order to receive the \$34 million grant – and on what date(s) respectively?

ANSWER

On 21 November 2011, Minister Carr sent Ford Australia a letter of offer regarding a \$34 million grant. The letter outlined the conditions that Ford Australia would be subject to under a funding agreement between the Government and Ford Australia.

On 30 November 2011, Ford accepted the grant offer and agreed to the conditions as outlined.