## **Senate Standing Committee on Economics**

## ANSWERS TO QUESTIONS ON NOTICE

Industry, Innovation, Science, Research and Tertiary Education Portfolio
Additional Estimates Hearing 2011-12
15 February 2012

**AGENCY/DEPARTMENT:** DEPARTMENT OF INDUSTRY, INNOVATION, SCIENCE, RESEARCH AND TERTIARY EDUCATION

**TOPIC:** Clean Technology Program

**REFERENCE:** Written Question – Senator Bushby

**QUESTION No:** AI-140

What are the risks that have been identified in the rollout of these programs?

## **ANSWER**

A Risk and Compliance Plan for the Clean Technology Program has been provided to the Clean Energy Future Program Office. Risk management is a core function of AusIndustry and will leverage existing governance arrangements from other programs.

The key risks for the *Clean Technology Investment Program* and the *Clean Technology Food* and *Foundries Investment Program* include the following:

- program size, complexity of applications and assessment;
- ability to measure and verify energy and carbon savings;
- ability to measure the extent to which a project increases the competitiveness of the applicant's business;
- ability to spend program allocation
- compliance and due diligence;
- stakeholder expectations; and
- other risks.

The key risks for the Clean Technology Innovation Program include the following.

- ability to measure and verify the predicted reduction in greenhouse emissions and/or improvement in energy efficiency;
- compliance and due diligence; and
- other risks.