

Senate Standing Committee on Economics
ANSWERS TO QUESTIONS ON NOTICE
Industry, Innovation, Science, Research and Tertiary Education Portfolio
Additional Estimates Hearing 2011-12
15 February 2012

AGENCY/DEPARTMENT: DEPARTMENT OF INDUSTRY, INNOVATION, SCIENCE, RESEARCH AND TERTIARY EDUCATION

TOPIC: Clean Technology Program

REFERENCE: Written Question – Senator Bushby

QUESTION No: AI-139

How will progress against the targets for each of the projects be monitored and measured, and how often?

ANSWER

The Clean Technology Program consists of three programs: the *Clean Technology Investment Program*, the *Clean Technology Food and Foundries Investment Program* and the *Clean Technology Innovation Program* (which is not due to open until mid 2012).

Grantees under the *Clean Technology Investment Program* and the *Clean Technology Food and Foundries Investment Program* will report to AusIndustry upon completion of agreed project milestones relating to defined outcomes specified in their funding agreements. Funding Agreements will include details of evidence to be provided by the grantee to demonstrate milestone completion. A grantee can propose a maximum of six project milestones and all grantees must submit a final report following completion of the project. If the period of time between two milestones is greater than seven months, a grantee may be required to submit an additional progress report at six months after the previous milestone.

Grant payments are tied to the completion of project milestone reports. Twenty percent of the grant amount is withheld until the grantee has submitted a satisfactory final project report. The final report includes:

- an independent financial audit of the total eligible expenditure;
- an update of the estimates of project financial benefits; and
- measurements and supporting evidence of the verified energy or carbon savings delivered by the project.

The *Clean Technology Innovation Program* funding agreement will require grantees to prepare and submit reports to the Commonwealth. These reports will identify project progress and expenditure for a given reporting period. It is envisaged that participants will be required to provide quarterly progress reports and a final report and audited financial statement. There will also be post project reporting obligations.