

## Senate Standing Committee on Economics

### ANSWERS TO QUESTIONS ON NOTICE

#### Treasury Portfolio

Additional Estimates

23 – 24 February 2011

**Question No:** AET 99

**Topic:** TEMPORARY RESIDENTS SUPERANNUATION

**Hansard Page:** Written

**Senator Bushby asked:**

1. How many individuals have had their superannuation balances paid to the Commissioner under the *Superannuation (Departing Australia Superannuation Payments Tax) Act 2007*?
2. What is the value to the Commissioner of these compulsory payments?

**Answer:**

1. As at 28 February 2011, the Commissioner held superannuation balances on behalf of 450,138 individuals in accordance with the temporary residents' provisions of the *Superannuation (Unclaimed Money and Lost Members) Act 1999*.
2. As at 28 February 2011, the Commissioner held \$371 million under these arrangements.