Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Additional Estimates

23 – 24 February 2011

Question: AET 78

Topic: Strong Super

Senator Bushby asked:

How long does Treasury estimate the Stronger Super working groups will meet?

When does Treasury expect to provide advice to the Minister in respect of the key policy questions remaining in Stronger Super (such as MySuper)?

When will legislation related to Stronger Super be presented to the Parliament?

Answer:

The Stronger Super working group meetings have commenced and, at this stage, are generally expected to meet until around the middle of the year. Some aspects of SuperStream may require that working group to meet beyond then.

Following the consultation process, Treasury will provide advice to the Government on the detailed design and implementation of the reforms.

It is a matter for the Government as to when legislation related to Stronger Super will be presented to the Parliament.