

Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Additional Estimates

23 – 24 February 2011

Question No: AET 66

Topic: CONSULTANCIES

Hansard Page: Written

Senator Bushby asked:

How much has the Department spent on consultancy services this financial year? Please identify the name of the consultant, the subject matter of the consultancy, the duration and cost of the contract, and the method of procurement (ie. open tender, direct source, etc).

ASIC's total spend on consultancy services since 1 July 2010 is \$23,669,398. Details of consultancies valued at over \$10,000 engaged by ASIC this financial year are included in Attachment 1.

How many consultancies have been undertaken or are underway since October Estimates 2010? Please identify the name of the consultant, the subject matter of the consultancy, the duration and cost of the contract, and the method of procurement (ie. open tender, direct source, etc).

Since October estimates 2010, there have been 35 new consultancies undertaken or underway, plus 55 consultancies that commenced prior to October estimates and that were completed or ongoing after October estimates 2010.

Details of consultancies valued at over \$10,000 that have engaged by ASIC since October estimates or that have commenced prior to October estimates and that were completed or ongoing after October estimates 2010 are included in Attachment 2.

Is the Department/agency up to date with its reporting requirements on the Government's tenders and contacts website? Are the figures available on that site correct?

Yes. ASIC is not aware of any discrepancies in the figures available on the website.

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Has there been any changes in the consultancies that are planned for this calendar year since October Estimates 2010? If yes, have these been published in your Annual Procurement Plan (APP) on the AusTender website and if not why not? In each case please identify the subject matter, duration, projected cost and method of procurement as above, and the name of the consultant if known.

Since October Estimates 2010, there have not been any changes to the consultancies planned for this calendar year other than changes the estimated date of approach to market which has been updated on the Annual Procurement Plan published on AusTender.