

Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Additional Estimates

23 – 24 February 2011

Question No: AET 64

Topic: EFFICIENCY DIVIDEND

Hansard Page: Written

Senator Bushby asked:

Have there been any changes to your portfolio's approach since October 2010 to implementing the Government's savings election commitment of a maintaining the annual efficiency dividend on departmental expenses at 1.25 per cent since last estimates? If yes, give details.

Will any agencies in your portfolio be seeking an exemption to implementing the efficiency dividend?

Answer:

No. There has been no change to ASIC's approach in October 2010 to implementing the Government's efficiency dividend.

ASIC will not be seeking an exemption for the implementation of the ongoing 1.25% efficiency dividend.