

Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Additional Estimates

23 – 24 February 2011

Question No: AET 49

Topic: ACCC – Efficiency Dividend

Hansard Page: Written

Senator Bushby asked:

Have there been any changes to your portfolio's approach since October 2010 to implementing the Government's savings election commitment of a maintaining the annual efficiency dividend on departmental expenses at 1.25 per cent since last estimates? If yes, give details.

Will any agencies in your portfolio be seeking an exemption to implementing the efficiency dividend?

Answer:

Efficiency dividend adjustments are included in the calculation of agency appropriation revenues, which are then used to allocate operating budgets across Australian Competition and Consumer Commission (ACCC) business areas. The efficiency dividend adjustment is not specifically identified against each cost centre.

The ACCC is not seeking an exemption to the efficiency dividend.