

# Senate Standing Committee on Economics

## ANSWERS TO QUESTIONS ON NOTICE

### Treasury Portfolio

### Additional Estimates

23 – 24 February 2011

Question: AET 44

Topic: TREASURY – CEO RETIREMENT FUNCTION

Hansard Page: Written

Senator Ryan asked:

With reference to CN350581 for a CEO retirement function worth \$10,945.53 provided by Opera Point Events – who was this party for?

How much was spent on alcohol?

Answer:

The function was an industry event to mark the retirement of the founding CEO of the Australian Reinsurance Pool Corporation (ARPC) Mr Neil Weeks.

The total cost of alcohol was \$4795.00.

The ARPC is a CAC body established under its own Act. It is fully self funding and does not receive any appropriation funding from Consolidated Revenue.

Only FMA agencies are required to report this expenditure under the AusTender Contract Notice process. The ARPC expenditure was reported in error.