

Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Additional Estimates

23 – 24 February 2011

Question: AET 35

Topic: Treasury (TRYM) Macro Economic Model

Senator Ryan asked:

Are the documents on the Treasury Macroeconomic (TRYM) Model the most up to date versions of those documents available? Can Treasury provide copies of the most up to date TRYM documents?

Answer:

The most recent published documentation on TRYM is available on the Treasury website.

<http://www.treasury.gov.au/contentitem.asp?ContentID=238&NavID=016>

It includes:

- An overview of the macroeconomics of TRYM;
- Technical details of equations;
- A User Guide to running TRYM in the TSP econometrics package; and
- A collection of 'Model Papers' which are primarily technical discussions of TRYM model properties.

The model is updated quarterly and is available to subscribers from the Australian Bureau of Statistics.