

Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Additional Estimates

23 – 24 February 2011

Question No: AET 23

Topic: SUPERANNUATION FOR THE SELF EMPLOYED

Hansard Page: Written

Senator Ryan asked:

How many self employed people made tax deductible superannuation contributions in the years: 2006-07, 2007-08, 2008-09, 2009-10 and how much did they claim?

If possible, can the ATO provide this data broken down by industry sector?

Answer:

The following tables provide the number of self employed people who claimed a tax deduction for personal superannuation contributions, the value of such contributions and a breakdown by industry sector. These figures are sourced from *Taxation statistics 2006-07, 2007-08 and 2008-09*.

It is too early for the ATO to provide this information for the 2009-10 year as some individuals still have time to lodge their tax returns in accordance with the Tax Agent Lodgment Program.

Table 1: Aggregated deductions by income year

Income year 2006-07	Number of people: 229,835 Amount: \$7,026,952,803
Income year 2007-08	Number of people: 211,685 Amount: \$6,544,409,274
Income year 2008-09	Number of people: 176,870 Amount: \$5,543,075,647

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Table 2: The number of self employed claimants and amount claimed by industry sector

Industry	2006-07		2007-08		2008-09	
	no.	\$	no.	\$	no.	\$
Agriculture, forestry & fishing	9,205	375,095,308	8,825	355,934,148	7,415	306,452,404
Mining	230	8,843,098	215	8,657,884	170	6,579,292
Manufacturing	3,110	47,967,862	2,900	47,762,468	2,250	36,232,373
Electricity, gas, water & waste services	160	3,258,175	145	2,799,695	125	2,737,258
Construction	22,265	217,131,756	21,245	225,016,790	17,475	167,966,221
Wholesale trade	1,325	30,246,872	1,220	29,688,540	1,025	24,140,030
Retail trade	4,780	133,401,740	4,435	129,764,523	3,775	115,757,476
Accommodation & food services	1,315	30,687,990	1,215	29,542,339	970	21,286,295
Transport, postal & warehousing	5,890	74,620,897	5,375	68,475,080	4,315	51,967,717
Information media & telecommunications	570	14,306,775	500	13,507,953	390	10,092,213
Financial & insurance services	68,000	2,447,392,776	60,520	2,229,695,299	49,625	1,832,105,664
Rental, hiring & real estate services	7,530	426,922,152	6,965	364,247,239	5,985	315,196,125
Professional, scientific & technical services	19,505	626,421,232	19,055	653,370,677	16,765	586,349,652
Administrative & support services	4,915	78,548,565	4,610	73,349,051	3,755	57,713,934
Public administration and safety	385	9,631,173	360	8,793,935	300	7,226,260
Education & training	2,135	48,242,692	2,050	48,080,824	1,640	38,350,470
Health care & social assistance	13,405	489,478,367	13,755	562,277,706	13,570	582,707,987
Arts & recreation services	2,705	80,448,731	2,510	73,046,082	2,010	57,333,178
Other services	6,465	77,787,794	6,020	75,103,855	5,120	62,384,787
Other ¹	55,940	1,806,518,848	49,765	1,545,295,186	40,190	1,260,496,311
Total all industries	229,835	7,026,952,803	211,685	6,544,409,274	176,870	5,543,075,647

Source: taxation statistics, personal tax detailed table 4C.

¹ Includes individuals who are in business but did not state a listed industry.

Notes:

The above data does not include some individuals who are not self employed but still claimed this deduction. This is possible as these individuals have significant other income from sources other than business or salaried employment, such as investment income or net capital gains.

The industry groups above are classified based on the Australian and New Zealand Standard Industrial Classification (ANZSIC) 2006 codes as contained on the Australian Business Register.

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