

Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Additional Estimates

23 – 24 February 2011

Question: AET 21

Topic: ATM Taskforce

Senator Brown asked:

1. Is the joint Treasury and Reserve Bank of Australia ATM Taskforce report on issues affecting Australian Indigenous and other remote communities still on track for completion at the end of February?
2. Is this report expected to be publicly released? If so, how and when will this happen?
3. Will Treasury formally respond to the taskforce's recommendations? What steps will Treasury take to ensure that people in remote Aboriginal communities are made aware of the Taskforce's findings and recommendations?

Answer:

On 12 December 2010, the Government commissioned Treasury and the Reserve Bank of Australia (RBA) to form a taskforce to monitor and enhance ATM competition reforms.

As part of the taskforce's work, the Government requested that it provide an early report to Government in February 2011 on issues related to ATMs in indigenous and other remote communities as part of a broader review of competition and efficiency in the ATM market.

The taskforce has provided its report to the Government. The Government is currently considering the report, including its release.