

Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Additional Estimates

23 – 24 February 2011

Question: AET 156

Topic: R & D Tax Bill

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Senator Pratt asked:

Senator PRATT—I wish to go to the R&D tax bill in the Senate. Does anyone have information on the implications of those amendments?

Mr Antioch—Senator, the bill that has come to the Senate from the House last year does not contain any further amendments. I am not entirely sure—

Senator PRATT—As I understand it, there have been some amendments moved in the Senate by opposition parties. I am looking for an analysis of those. You may not have that information. If I am correct in my question then perhaps you could take that analysis on notice.

Mr Antioch—We could. There were some amendments mooted by the opposition the last time the bill came to the Senate. It is not clear whether those are still the amendments that the opposition intends to move.

Answer:

No Amendments have been moved to the R&D tax bill in the Senate.. Amendments in the House were only to the Second Reading Motion.