

Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Additional Estimates

10 – 11 February 2010

Question: aet 90

Topic: Gross Debt of the States

Hansard Page: E21 (11/02/2010)

Senator JOYCE asked:

Senator JOYCE—What is the debt of the states? The last time that you gave evidence of the debt of the states it was about \$170 billion. Do you know what the gross debt of the states is at the moment?

Dr Henry—I do not have a current number for the gross debt of the states; no.

Senator JOYCE—You might have it now, from your colleagues.

Dr Henry—We can get those numbers but I do not have the gross debt numbers with me for the states, this morning.

Answer:

The aggregate borrowing of the states' non-financial public sectors is expected to be \$164 billion in 2009-10, as reported in states' 2009-10 mid-year financial reports.