

Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Additional Estimates

10 – 11 February 2010

Question: aet 13

Topic: Cooper Review

Hansard Page: Written

Senator BUSHBY asked:

1. Can you advise when the Cooper Review will be making a detailed public statement on its policies or options relating to unit pricing, switching and asset valuation?
2. Given the importance of the issues raised in question 1 in the midst of unprecedented market volatility can you explain why the Cooper Review has not given these matters a higher priority?

Answer:

These issues were raised in the Super System Review's (the Cooper Review) *Phase two: operation and efficiency* issues paper that was released on 16 October 2009. The submission process for phase two closed on 14 December 2010.

The Cooper Review is scheduled to release preliminary recommendations in regard to these issues in March-April 2010. The Cooper Review's final report is due to the Government by 30 June 2010.