

Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Additional Estimates

10 – 11 February 2010

Question: aet 129

Topic: Personal Indemnity Insurance

Hansard Page: E129-E130 (11/02/2010)

Senator WILLIAMS asked:

Senator WILLIAMS—I want to take you to personal indemnity insurance. Do all liquidators have to have that?

Mr Dwyer—Yes, they do.

Senator WILLIAMS—Okay. If they do not renew it, or cancel it, are you informed?

Mr Dwyer—I would have to take that one on notice.

Answer:

Liquidators are required to inform ASIC if they have current insurance when they complete the annual return Form 908 - Annual Statement by Liquidator.