

**Senate Standing Committee on Economics**

**ANSWERS TO QUESTIONS ON NOTICE**

**Treasury Portfolio**

Additional Estimates

10 – 11 February 2010

**Question: aet 10**

**Topic: Company Tax Receipts**

**Hansard Page: Written**

**Senator BUSHBY asked:**

1. What was the difference between the relevant actual company tax receipts compared with:
  - a) capital tax receipts forecast in the 2008/09 Budget
  - b) capital tax receipts forecast in the 2009/10 Budget, and
  - c) Any other estimate made in any interim report since 2008, such as MYEFO

**Answer:**

Company tax forecasts and outcomes for each published report since the 2008-09 Budget are shown in Table 1.

Company tax outcomes are now known for 2007-08 and 2008-09.

The outcome for 2007-08 was \$1.1 billion lower than expected at the 2008-09 Budget.

The outcome for 2008-09 was \$11.3 billion lower than expected at the 2008-09 Budget and \$7.1 billion lower than expected at the 2008-09 MYEFO, but \$3.6 billion higher than expected at the 2009-10 Budget.

The outcome for 2009-10 will be reported in the Final Budget Outcome, which is published some months following the end of the financial year.

**Table 1. Forecasts and outcomes for company tax (\$million, outcomes in italics)**

	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13
2008-09 Budget	62800	71720	78670	80060	83550	
2008-09 MYEFO	<i>61700</i>	67520	70930	72040	74760	
2009-10 Budget		56800	53040	53390	60060	65120
2009-10 MYEFO		<i>60391</i>	52650	56500	67100	73700