

Senate Standing Committee on Economics
ANSWERS TO QUESTIONS ON NOTICE
Innovation, Industry, Science and Research Portfolio
Additional Estimates Hearing 2009-10
10 February 2010

AGENCY/DEPARTMENT: INNOVATION, INDUSTRY, SCIENCE AND RESEARCH

TOPIC: North West and Northern Tasmania Innovation and Investment Fund (NWNTIIF)

REFERENCE: Written Question - Senator Colbeck

QUESTION No. AI-70

**North West and Northern Tasmania Innovation and Investment Fund (NWNTIIF)
\$17 million of the \$20 million announcement by Federal and State Governments announced
8 December 2009 in response to closure of large manufacturing enterprises in the region.**

- 1) The first round of the NWNTIIF closed on 1 February 2010 (a). How many applications were received?

(b) When will Round 1 applicants be notified of the success or otherwise of their applications?
- 2) What is the total monetary value of the applications made?
- 3) Who assesses the applications received?

ANSWER

1(a) 126.

1(b) In April 2010.

2) \$121,009,654 (GST exclusive).

3) AusIndustry staff in the Department of Innovation, Industry, Science and Research assess the applications which are then referred to the Fund Assessment Panel (see answer to AI-71).