Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Innovation, Industry, Science and Research Portfolio Additional Estimates Hearing 2009-10 10 February 2010

AGENCY/DEPARTMENT: INNOVATION, INDUSTRY SCIENCE AND RESEARCH

TOPIC: Green Building Fund

REFERENCE: Question on Notice (Hansard, 10 February 2010, E93).

QUESTION No.: AI-111

Senator BUSHBY – In a press release from Senator Carr issued on 20 May 2009 the minister stated:

"Reducing greenhouse emissions means an increase in energy efficiency and real savings for business in tough economic times."

What are the total claimed emissions and energy consumption reductions and business cost savings achieved, and to be achieved, as a result of the successful grant applications so far? That should be an easy question for you to answer, because I think I mentioned that you do it for each round? Mr Peel – I will give you the figure that I have got here but I will double-check it later just to make sure. From approved applications to date it is 127.8 kilotons per annum.

ANSWER

Total projected annual reductions in greenhouse gas emissions from projects offered grants to date is 127.8 kilotons of $CO_2(e)$. This includes projects offered grants in Rounds 1 to 4 of Stream A. Round 5 of Stream A is still under assessment. All supported projects have yet to reach the stage of reporting on post-project greenhouse gas emissions.

The Department of Innovation, Industry, Science and Research does not request from customers estimates of likely cost savings arising from the savings in energy consumption and greenhouse gas emissions. Cost savings are not an objective of the program.