

Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Additional Estimates – 25–26 February 2009

Question: aet 39

Topic: Ozcar

Hansard Page: E49-50 (25 February 2009)

Senator ABETZ asked:

Mr Grech—At the present time the car dealer SPV, known as Ozcar. I cannot claim to have given the vehicle that name.

Senator ABETZ—Can you take on notice who takes responsibility for that?

Mr Grech—We will move on.

Senator CAMERON—Was it the same one who invented Work Choices?

Senator ABETZ—Or Fuelwatch?

Mr Grech—I will not comment on that. The bottom line is that Ozcar, the SPV, was legally established on 2 January this year.

Answer:

The ‘OzCar’ name for the car dealer Special Purpose Vehicle was devised by Credit Suisse and the legal team assisting Credit Suisse, Allens Arthur Robinson.