

Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Additional Estimates 25-26 February 2009

Question: aet 2

Topic: Economics Stimulus Package – Tax Bonus

Hansard Page: Written

Senator Bob BROWN asked:

1. Can the government rule out further implementation of unqualified tax bonuses, example the bonus in the recent stimulus package?

Answer:

The tax bonus payment was introduced to assist the Australian people deal with the most significant economic crisis since the Second World War and provide immediate economic stimulus to boost demand and support jobs. The tax bonus provides financial support to around 8.7 million taxpayers at a cost of \$7.7 billion.

The Government will undertake any measures it considers necessary to assist the Australian people.