

**Senate Standing Committee on Economics**

**ANSWERS TO QUESTIONS ON NOTICE**

**Treasury Portfolio**

Additional Estimates 20-21 February 2008

**Question: aet 25**

**Topic: TOFA Specific Synthetic Integrity Rules**

**Hansard Page: E29**

**Senator COONAN asked:**

**Senator COONAN**—Can I ask you to take on notice whether or not there will be any TOFA specific synthetic integrity rules?

**Mr Ray**—Sure.

**Answer:**

The Government is yet to make an announcement in relation to taxation of financial arrangements stages 3 and 4. The measure is being considered as part of the broader process surrounding the formulation of the Government's budget.