

# Senate Standing Committee on Economics

## ANSWERS TO QUESTIONS ON NOTICE

### Treasury Portfolio

Additional Estimates 14 – 15 February 2007

**Question:** aet 64 (AOFM)

**Topic:** Government Grants

**Hansard Page:** Written

**Senator LUDWIG asked:**

With regard to all grants allocated by the department/agency from 1 January 2002, could a table detailing the following information be provided:

- a. The name of the grant program
- b. The name of the grant recipient
- c. The ABN of the grant recipient (where available)
- d. The amount awarded
- e. The date the grant was awarded
- f. The state of the grant recipient
- g. The postcode of the grant recipient

**Answer:**

Since 1 January 2002 the AOFM has been responsible for allocating two government grants, in the form of specific purpose payments, to the States and Northern Territory. Details of each of the grants are provided in the following tables:

**(i) Debt Redemption Assistance**

Covers the payment of compensation to the States and Northern Territory under the *Financial Agreement Act 1994*, for the additional interest costs of replacing maturing Commonwealth debt with their own borrowings, rather than by the Commonwealth borrowing on their behalf, and for the lower, formula-based, Commonwealth sinking fund contributions which have resulted from the debt redemption arrangements. The final compensation payment to the States and Northern Territory was effected on 1 April 2006.

Payment Date/Recipient	NSW Govt	VIC Govt	QLD Govt	SA Govt	WA Govt	TAS Govt	NT Govt
2 Apr 2002	\$4,965,678	\$2,621,694	\$2,426,430	\$2,587,727	\$1,667,355	\$2,045,308	\$876,058
1 Oct 2002	\$4,885,374	\$2,559,607	\$1,927,991	\$1,875,214	\$1,567,037	\$1,392,992	\$691,848
1 Apr 2003	\$4,885,374	\$2,559,607	\$1,927,991	\$1,875,214	\$1,567,037	\$1,392,992	\$691,848
1 Oct 2003	\$4,806,118	\$2,498,234	\$4,371,358	\$1,886,417	\$1,545,780	\$1,862,982	\$683,896
1 Apr 2004	\$4,806,118	\$2,498,234	\$4,371,358	\$1,886,417	\$1,545,780	\$1,862,982	\$683,896

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1 Oct 2004	\$4,805,138	\$2,498,186	\$3,157,384	\$1,872,351	\$1,535,905	\$1,411,700	\$676,035
1 Apr 2005	\$4,805,138	\$2,498,186	\$3,157,384	\$1,872,351	\$1,535,905	\$1,411,700	\$676,035
30 Sep 2005	\$37,001,167	\$17,465,543	\$12,337,551	\$14,924,831	\$11,800,705	\$11,179,222	\$5,287,464
31 Mar 2006	\$37,001,167	\$17,465,543	\$12,337,551	\$14,924,831	\$11,800,705	\$11,179,222	\$5,287,464

**(ii) Sinking Fund on State Debt (a)**

Represent contributions to the Debt Retirement Reserve Trust Account (DRRTA) by the Commonwealth on behalf of the six States and the Northern Territory in accordance with the *Financial Agreement Act 1994*.

Payment Date /Recipient	NSW Govt	VIC Govt	QLD Govt	SA Govt	WA Govt	TAS Govt	NT Govt
1 Jan to 30 Jun 2002	\$210,000	\$55,800	\$348,000	\$136,800	\$6,600	\$87,000	Nil
2002-03	\$439,503	\$129,194	\$592,913	\$178,441	\$22,796	\$145,877	Nil
2003-04	\$434,175	\$127,620	\$506,576	\$176,076	\$22,535	\$143,146	Nil
2004-05	\$274,175	\$4,819	Nil	\$85,014	Nil	\$40,766	Nil
2005-06	\$271,028	\$4,739	Nil	\$83,684	Nil	\$20,099	Nil
2006-07	\$22,294	\$4,673	Nil	\$3,560	Nil	Nil	Nil

(a) Payments to recipients are effected on the 1<sup>st</sup> of each month. The figures above are the full payment for the period.