

**Senate Standing Committee on Economics**

**ANSWERS TO QUESTIONS ON NOTICE**

**TREASURY**

**Australian Taxation Office**

(Additional Estimates 14 February 2007)

**Question**                    **AET 136**  
**Topic:**                    **High Wealth Individuals Task Force-expenditure and revenue**  
**Hansard Page:**        **E53**

Senator **Sherry** asked:

What has been the expenditure to date—or as up to date as you can give me—on the task force?

*Mr Konza—I might need to take that on notice, because I have been mainly looking at the resources, the human resources, that we have got on the task force.*

**Senator SHERRY**—What about the revenue raised to date as a result of the operation so far this financial year?

*Mr Konza—So far this financial year the High Wealth Individuals Taskforce is exceeding its revenue plan for the year-to-date figures.*

**Senator SHERRY**—Which is?

*Mr Konza—I would need to find those details.*

**Q1**    **Senator SHERRY**—What has been the expenditure to date—or as up to date as you can give me—on the task force?

**Answer:**

For the period 1 July 2006 to 30 April 2007 expenditure on the HWI taskforce and on high wealth related projects and activities is \$17.7m. Of this, \$8.3m is attributable to the additional funding we have been provided.

**Q2**    **Senator SHERRY**—What about the revenue raised to date as a result of the operation so far this financial year?

**Answer:**

As at 30 April 2007 the taskforce has met the liabilities target for the year ending 30 June 2007, raising assessments in the amount of \$257.2m. It has collected \$137.9m and is confident of achieving the total collections target of \$155m for the year.