

Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Additional Estimates 14 – 15 February 2007

Question: aet135 (FRC)

Topic: FRC/AASB/AuASB Budget splits

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Senator WONG asked:

Of the \$4.8 million, how much is funding to the AASB? How is it divvied out between FRC and AASB? You might want to take this on notice. Is this \$4.8 million only for the FRC, or does it include the AASB?

Mr Macek—No. The \$4.8 million is for the FRC, the AASB and the AUASB.

Senator WONG—Do you disaggregate that? Can you provide that on notice?

Mr Macek—Yes.

Senator WONG—If you could provide that on notice, I would appreciate that.

Mr Macek—I can give you a breakdown, yes.

Answer: — The \$4.8 million allocated by the Commonwealth to the FRC through Treasury in 2006-07 has been divided as follows: \$1.15 million to the AASB; \$1 million to the AUASB and \$2.65 million for the FRC. The corresponding 2006-07 budgets, incorporating those amounts, were approved by the FRC at its meeting on 22 June 2006.