

## Senate Standing Committee on Economics

### ANSWERS TO QUESTIONS ON NOTICE

#### Treasury Portfolio

Additional Estimates 14 – 15 February 2007

**Question:** aet119

**Topic:** Press Releases from APRA

**Hansard Page:** E41 - 42

**Senator MURRAY asked:**

Dr Laker, I would like to ask you some questions relative to a joint press release that you put out with ASIC and APRA on 5 February 2007. Before I do, I would like to suggest something to you. I am a member of the committees that are interested in ASIC, particularly the Corporation for Financial Services, but also the Joint Committee of Public Accounts and Audit, the Senate finance and, of course, this Senate Economics Committee, all of which have an interest in ASIC, and I am on their press release list. I find their press releases terrific in terms of keeping up with their work from a professional point of view. Sometimes it gets a bit much because I might have three or four in a day, but that is just showing that they are busy. I have tried to encourage other regulators to think of the same system for parliamentarians on those committees or with those portfolios which intersect with APRA. I do not recall receiving press releases from APRA, in my function but I presume you send them out.

**Dr Laker**—I will clarify that.

**Senator MURRAY**—I would not suggest it for all members and senators, because I doubt that they are all interested. But for those members and senators who have either a portfolio interest, which I do, or a committee interest, which I do, then it is worth while.

**Dr Laker**—I note your comments.

**Answer:**

A regular email subscription service to receive APRA press releases is available through APRA's website [www.apra.gov.au](http://www.apra.gov.au). Senator Murray's email address has been included on the distribution list for APRA press releases and on APRA's email subscription service.