Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Additional Estimates 14 – 15 February 2007

Question: aet107

Topic: Longer term impact to revenue measures

Hansard Page: E95-96

Senator SHERRY asked:

On the same issue, has Treasury carried out any work on the longer-term impact to revenue of the measures beyond the year 2009-10?

Mr Ray—I think we have answered that question before in that we have definitely done some thinking about what the longer-term implications of the package would be.

Senator SHERRY—The thinking is even harder to get than the figures that I have been trying to get, which I know are on paper.

Mr Ray—Again, what we have said in the past is that we have not done definitive long-term quantitative work.

Senator SHERRY—Has there been any attempt to put this thinking down on paper to date?

Mr Ray—Not in a publishable form.

Senator SHERRY—No, that is not what I asked. I will get to whether you are going to give it to me and publish it. There has been some attempt to calculate impact on revenue beyond 2009-10 and it is on paper or in a computer somewhere?

Mr Ray—There has been some thinking that has been on paper, yes.

Senator SHERRY—Thank you. That is great. Could I put this on notice: can I have that, please?

Mr Ray—You can put that on notice.

Answer:

On 1 June 2006, Dr Ken Henry, Secretary to the Treasury, told the Senate Economics Committee that, in his view, the revenue impact of the *Simplified Superannuation* package was sustainable in the long term. The specific revenue impacts of the measures beyond 2009-10 have not been published.