

Senate Economics Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
Industry, Tourism and Resources Portfolio
2006-07 Additional Budget Estimates Hearing
15 & 16 February 2007

AGENCY/DEPARTMENT: INDUSTRY, TOURISM AND RESOURCES

TOPIC: *Funding Allocated to Finding New Business Opportunities at Lonsdale*

REFERENCE: Hansard 16/2/07, Page E22

QUESTION No. AI-27
(Hansard 16/2/07, Page E22)

Senator CARR asked: —The original announcement, if I recall the Prime Minister’s press release, spoke of Invest Australia working with the South Australian government and Mitsubishi to find new business opportunities for the Lonsdale site. How much funding eventually was allocated to that particular project, or projects associated with that objective?

Mr Jones—I would have to take on notice the precise amount of money that was allocated to that objective. It was small in that the bulk of money for SAFSA was expended on the actual assessment of the applications for the fund and therefore the grants to the successful applicants under the fund rather than that particular objective. So we spent a small amount of money, of the order tens of thousands of dollars.

ANSWER

In consultation with the South Australian Government, Invest Australia spent \$108,542.